



# OLS SOLICITORS

Family Law For You

## **Probate and letters of administration charges.**

### **Estates under £200,000**

Estates under £200,000 **£1500+ vat**

Distribution to beneficiaries **£99+ vat** per beneficiary

Includes all legal activity required to obtain grant and distribute the estate.

### **Estates over £200,000**

Estate over £200,000 **2% of estate value + vat**

e.g £600,000 fee = £12,000

Distribution to beneficiaries £99+ vat per beneficiary

Includes all activity required to obtain grant and distribute the estate.

## **Disbursements and other fees**

- Probate registry fee - If the value of the estate is over £5,000, the application fee is £273.
- £0.50 for each office copy of the Grant required (1 per asset usually).

- Other disbursements will be advised as required, e.g., accountant's fee for potential Income Tax return, Statutory Advertisement fee to advertise for unknown creditors, asset tracing fee.
- There may be additional disbursements for lost share certificates and share registrar and/or sale agent fees on transfer or sale of the share
- Additional costs not related to the administration of the estate.

### **Property sales**

We do not deal generally with conveyancing but can refer you to a trusted solicitor or you can find your own solicitor to undertake this for you.

If we are executors or co-executors under a Will, we are responsible for marketing and selling the property and agreeing the sale price. The above fees may be subject to amendment in respect of estates where we are appointed as Executors in the Will.

### **Property transfers**

Transfers of property (into the names of beneficiaries for example) will incur an additional fee of £500 +vat + Land Registry fees. These change from time to time, and we will advise you before you proceed.

Our fixed fee quotes are subject to alteration if there is a material change of information on the details given to us following the quote being initially provided.

All matters will be dealt with by a Solicitor with assistance from Paralegals or trainees under supervision.

The prices shown are those quoted as standard but may be subject to amendment if the estate complexity and/or client instruction requires. Price amendments will be disclosed to clients beforehand.

**Contact us on 01554 756952 for more information.**

**These charges are correct as of 1<sup>st</sup> April 2023**