



# OLS SOLICITORS

Family Law For You

## Fixed fee Probate and letters of administration

<b>Grant of Probate/Grant of Letters of Administration only</b>	<b>Fee</b>
Executors/Administrators can then deal with the administration of the estate after we have obtained the Grant for them	£849 + VAT *
<b>Dealing with entire estate (obtaining Grant, collecting in assets and distributing to beneficiaries)</b>	
If the estate is under £325,000 and no Inheritance Tax is payable:	
<b>Basic price range</b>	
Estate of 1 property and up to 4 accounts	£999 + VAT *
Estate of 1 property and from 4 up to 10 accounts	£1500 + VAT *
<b>Additional costs relating to the administration of the estate</b>	
If there is no Will there will be an additional charge in relation to the increased complexity	£250 + VAT
<b>Banded fee scale in relation to number of share holdings/stock</b>	
<b>Additional fee as follows:</b>	
1 to 3 share holdings	£99 + VAT
3 to 5 share holdings	£249 + VAT
6 plus share holdings	£299 + VAT
<b>Banded fee scale in relation to number of beneficiaries</b>	
<b>Additional fee as follows:</b>	

3 to 5 beneficiaries

£99 +  
VAT

6 plus beneficiaries

£199 +  
VAT

### **\*Disbursements**

- Probate Court fee of £155
- £0.50 for each office copy of the Grant required (1 per asset usually)
- Other disbursements will be advised as required, e.g. accountant's fee for potential Income Tax return, Statutory Advertisement fee to advertise for unknown creditors, asset tracing fee
- There may be additional disbursements for lost share certificates and share registrar and/or sale agent fees on transfer or sale of the shares.

### **Additional costs not related to the administration of the estate**

#### **Property sales**

Sales of property will incur additional fees and a quote can be provided by our conveyancing department.

If we are executors or co-executors under a Will, we are responsible for marketing and selling the property and agreeing the sale price. The above fee scale may be subject to amendment in respect of estates where we are appointed as Executors in the Will.

#### **Property transfers**

Transfers of property (into the names of beneficiaries for example) will incur additional fees for which a quote can be provided should this be required.

### **Estate over £325,000 and Inheritance Tax payable**

We will provide a fixed quote once we have obtained all relevant information about the estate from the Personal Representative and been able to assess the value and complexity of the estate.

Our fixed fee quotes are subject to alteration if there is a material change of information on the details given to us following the quote being initially provided.

If there are over 10 bank accounts in the estate the service will be provided at an hourly rate.

The prices shown are those quoted as standard but may be subject to amendment in the event that the estate complexity and/or client instruction requires. Price amendments will be disclosed to clients beforehand.

Contact us on 01793 847853 for more information.